

Unvalidated References:
Public Finances (Management) Act 1995

This reprint of this Statutory Instrument incorporates all amendments, if any, made before 25 November 2006 and in force at 1 July 2001.

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Legislative Counsel
Dated 25 November 2006

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. 2 of 1996.

Public Finances (Management) Regulation 1996

ARRANGEMENT OF SECTIONS.

1. Tenders for property, stores, works and services.
2. Amount of tenders.

Public Finances (Management) Regulation 1996

MADE by the Head of State, acting with, and in accordance with, the advice of the National Executive Council, under the *Public Finances (Management) Act 1995*, to come into operation on the date of the coming into operation of the *Public Finances (Management) (Amendment) Act 1996*.

Dated 200 .

1. TENDERS FOR PROPERTY, STORES, WORKS AND SERVICES.

For the purposes of Section 40(1) and (2) of the Act, the prescribed amount is K100,000.00.

2. AMOUNT OF TENDERS.

For the purposes of Section 42(8)(a) and (b) and (10)(c) and (d) of the Act the prescribed amount is, in the case of each Board specified in Column 1 below, the amount set out in Column 2 opposite:—

Column 1	Column 2
<i>a)</i> Central Supply and Tenders Board	5,000,000.00
<i>b)</i> Provincial Supply and Tenders Board	3,000,000.00
<i>c)</i> Defence Supply and Tenders Board	1,000,000.00
<i>d)</i> Pharmaceuticals Supply and Tenders Board	1,000,000.00
<i>(e)</i> Government of Papua New Guinea Sydney Office Supply and Tenders Board	500,000.00

Public Finances (Management) Regulation 1996